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CHAPTER 299

SHERIFF'S CERTIFICATE OF SALE

S. F. 228

AN ACT relating to the issuance of duplicate sheriff's certificates of sale for lost or destroyed certificates and providing for cancellation of outstanding certificates after lapse of eight years.

Be It Enacted by the General Assembly of the State of Iowa:

SECTION 1. Chapter four hundred ninety-eight (498), Code, 1939,

2 is hereby amended by adding as new sections, the following:
3. When any person, firm or corporation to whom a sher

1. When any person, firm or corporation to whom a sheriff's certificate of sale has been issued or an assignee thereof shall file in the office of the clerk of the district court in which the certificate was issued and in said action, a verified application signed by the purchaser or assignee, his agent, legal representative or attorney that the outstanding sheriff's certificate of sale in said action has been lost or destroyed, the court or judge shall fix a time for hearing thereon and prescribe the notice therefor and the manner of service thereof on the parties to said action or their successors in interest, and on said hearing if the court finds that the sheriff's certificate of sale issued in said cause has been lost or destroyed, shall order the sheriff of said county to issue a duplicate certificate of sale as of the date of the original certificate which shall have the same force and effect as the original, and any deed executed thereunder shall have the same force and effect as if executed under the original certificate of sale.

2. After eight (8) years have elapsed from the date of issuance of any sheriff's certificate of sale, and no action has been taken by the holder of such certificate to obtain a deed thereunder, it shall be the duty of the sheriff and clerk of the district court to cancel such sale and certificate of record and all rights thereunder shall be barred.

Approved April 15, 1941.

CHAPTER 300

BOND ON SALE OR MORTGAGE OF REAL ESTATE IN ESTATES

S. F. 35

AN ACT to amend section eleven thousand nine hundred thirty-three (11933), Code, 1939, relating to the posting of a bond on the sale or mortgage of real estate in an estate for the purpose of satisfying the debts and charges.

Be It Enacted by the General Assembly of the State of Iowa:

- SECTION 1. Section eleven thousand nine hundred thirty-three (11933), Code, 1939, is amended by adding to said section at the end thereof the following:
- "Before any such sale or mortgage can be executed, the executor or administrator must give security to the satisfaction of the court or judge, the penalty of which shall be at least double the value of the property to be sold or of the money to be raised by the mortgage, on